

Top Secret



Central Intelligence Bulletin

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FOR THE RECORD*

International Monetary Developments: The dollar continued its rally today on European exchanges. The speculative run on the dollar has eased at least temporarily as profit-taking bolstered dollar demand.

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MBFR: Soviet unwillingness to set a date for the talks is the main obstacle to concluding MBFR preparations in Vienna. If the Soviets are not forthcoming soon, the Allies are prepared to suspend the preparations until President Nixon's talks with Brezhnev have been concluded.

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West Germany: The parliamentary mediation committee reached agreement yesterday on a formula that may allow the government's anti-inflationary package to become law this month. The Upper House, which represents the states, has won a say in the handling of funds to be generated by a 10-percent surcharge on corporation and upper-bracket income taxes.

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**These items are prepared by CIA without consultation with the Departments of State and Defense.*

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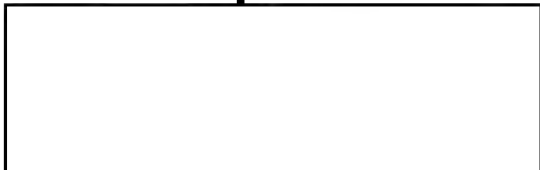
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